



ARCHIPELAGO
— RESEARCH —

MONTHLY PERPETUAL INCOME FUND

Stable Returns in USDC - A Delta-Neutral
Bitcoin Carry Trade Fund

Executive Summary

Delta-neutral, fully hedged Bitcoin carry trade.

\$500,000 of proprietary capital as fund seed.

No performance fees.

Principal return upon request
with a **30-Day** notice.

10% annual return paid monthly in
USDC Stable Coins.

Accepts **USDC** and issues **1:1** tokens on
Solana or Ethereum.



Market Opportunity



Current Market Landscape

Volatility and uncertainty in cryptocurrency markets have created a strong demand for stable, predictable returns in a high-risk asset class.



Target Audience

Investors seeking stable fixed income in USDC Stable Coins.



Market Inefficiencies

The crypto derivatives markets remain immature with pricing inefficiencies. Spreads allow for 8%-12% returns, increasing during market exuberance. The recent launch of Bitcoin ETFs and increased institutional adoption support this strategy.





Investment Strategy



Delta-Neutral Carry Trade

- Leverages long and short positions in Bitcoin futures.
- Fully hedged positions to minimize directional risk.
- Designed to capitalize on inefficiencies in the crypto derivatives market.



Tokenization & Liquidity

- Fund accepts USDC and issues 1:1 tokens on Solana or Ethereum.
- Tokens represent the investor's stake and enable secondary market trading.
- Monthly payments distributed pro-rata to wallets holding these tokens.



Risk Management



Liquidity Assurance

The Bitcoin derivatives market trades 24/7 with hundreds of billions of dollars in daily volume. Liquidity is not a risk for the fund.



Volatility Mitigation

The fund is always fully hedged, minimizing exposure to market fluctuations and ensuring stability even in volatile market conditions.



Counterparty Risk Management

90% of the capital is stored offline in cold storage multi-sig wallets, following industry best practices to mitigate counterparty risk.



Return Structure

10% Annual Return

Monthly payments are calculated and distributed in USDC Stable Coins.



Pro-rata Distribution

Monthly payments are distributed pro-rata to wallets holding the 1:1 tokens issued on Solana or Ethereum.

No Performance Fees

The fund does not charge performance fees, ensuring that returns go directly to investors.



Flexibility

Principal withdrawal is available with a 30-day notice, offering flexibility to investors.



Fund Performance



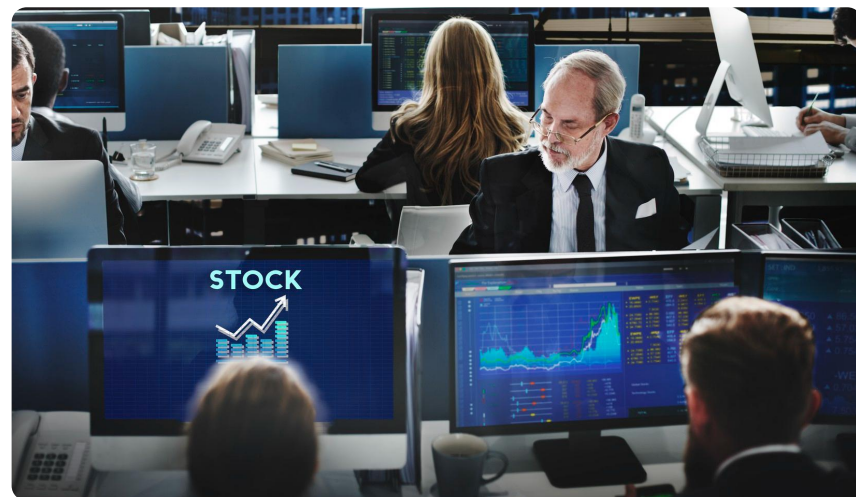
Proprietary Capital

The fund is seeded with **\$500,000** of proprietary capital, demonstrating strong commitment and alignment with investor interests.



Projections & Stress Testing

Hypothetical performance data and stress test scenarios are used to showcase expected returns under various market conditions, ensuring the fund's resilience.





Competitive Advantage



Fully Hedged Strategy

The fund offers low-risk exposure to Bitcoin through a delta-neutral, fully hedged approach.



Stable Income Stream

Provides regular, predictable income in USDC Stable Coins, appealing to risk-averse investors.



Liquidity & Flexibility

Investors can withdraw their principal with a 30-day notice and trade tokens on the secondary market.



Secondary Market Liquidity

The fund issues 1:1 tokens on Solana or Ethereum, enabling secondary market trading and flexibility in receiving monthly payments.



Experienced Team

Backed by a team with extensive experience in major crypto firms like Binance, Gemini, and Bitget.



Team & Expertise



Fund Managers

Led by seasoned professionals with deep expertise in cryptocurrency, finance, and risk management.



Crypto Experience

Team members have held key positions at leading firms such as Binance, Gemini, Polygon, and Bitget.



Delta-Neutral Strategy Experts

The team has significant experience in implementing and managing delta-neutral strategies in the cryptocurrency market.



Proven Track Record

The team's extensive industry experience provides a solid foundation for managing the fund effectively.

Fund Structure & Legal Framework



Regulatory Compliance

The fund is structured as a BVI Incorporated Entity, ensuring compliance with international regulations.



Legal Structure

The fund operates as a Perpetual Loan to the BVI entity, offering clearer and more established regulations.



Investor Protections

The legal framework includes robust security measures, regular audits, and transparent reporting to protect investor interests.



Investment Process

How to Invest



Potential investors can easily participate by following a simple step-by-step process outlined on our platform.

Minimum Investment



The fund accepts investments starting from a specified minimum amount, making it accessible to a range of investors.

Token Issuance



Upon investment, 1:1 tokens are issued on the Solana or Ethereum blockchain, representing the investor's stake.

Redemption Policy



Investors can withdraw their principal with a 30-day notice, offering flexibility and liquidity.

Secondary Market Liquidity



The issued tokens can be traded on secondary markets, providing additional liquidity options for investors.



FAQs & Investor Concerns

How Does the Fund Make Money?

The fund generates returns through a delta-neutral Bitcoin carry trade strategy, which involves taking long and short positions in Bitcoin futures to capitalize on market inefficiencies.

Liquidity & Risk Management

The fund is fully hedged to minimize risk & maintains liquidity through a 24/7 trading environment in the Bitcoin derivatives market. Additionally, 90% of the capital is stored offline in cold storage multi-sig wallets.

Transparency & Reporting

Investors receive monthly email updates on the corporate balance and health of the fund. A real-time dashboard is also being developed to provide 24/7 access to the corporate balance sheet, including loans outstanding and assets held.

Next Steps for Interested Investors

To learn more or start the investment process, potential investors are encouraged to get in touch with us via the contact information provided in the following slide.



Contact Information

If you're interested in learning more or starting the investment process, please reach out to us:



Email

info@archipelago-research.com



Phone

+65 8434 2596



Website

www.archipelago-research.com



Office Location

257 Outram Road, Singapore



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Thank You!

We appreciate your time and interest in the Monthly Perpetual Income Fund.

Please don't hesitate to reach out if you have any further questions or would like to proceed with the investment.